

Diamond manufacturing plant to be inaugurated during Israel's diamond week

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A diamond manufacturing facility will be unveiled during International Diamond Week, which is scheduled for February 8 to 12. A joint initiative of the Israel Diamond Exchange (IDE), Israel Diamond Manufacturers Association (IsDMA) and the Israel Diamond Institute (IDI), the plant provides independent diamond manufacturers with ultra-modern diamond manufacturing facilities and also serves as a training ground for the next generation of diamond cutters, the associations said in a press release.

"The Modern Manufacturing Center (MMC), as we call it, was born both out of necessity, as well out of a sense of unity between our industry bodies," said Yoram Dvash, chairman of the IDE's Industry and Marketing Committee. "The IDE, IsDMA and IDI all saw the need for a top-rate training facility for a new generation of diamond cutters and polishers. We were all determined to create it and our single-mindedness has enabled it to come about. Now, we look forward to presenting this truly unique and highly valuable project to participants in the upcoming International Diamond Week in February."

IDE President Shmuel Schnitzer commented, "The international diamond industry and trade is going through many large changes and one of the most important is that of competitiveness in manufacturing. In Israel, we are taking initiatives in manufacturing that most of us thought was no longer possible. The MMC is an important tool to help us rebuild a well-trained and motivated core group of highly professional cutters and polishers. During International Diamond Week, we will be proud to inaugurate the MCC in the presence of our international colleagues."

The MCC is equipped with the latest sawing and laser cutting machinery, Sarin and OGI decision-making technology, and also Sarin's Galaxy 2000 for rough diamond analysis. Meanwhile, the first class of diamond polishers and cutters already has graduated and all graduates have been placed in local cutting plants.

The diamond week in Israel is organised in close cooperation with the Diamond Dealers Club of New York and the Antwerp Diamond Bourse. Both exchanges will be represented by dozens of their members on the IDE trading floor in February, the associations said.



Shmuel Schnitzer



Israel Diamond Exchange