

Hong Kong jewellery sales sustain growth in April

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Source: JNA

Hong Kong's retail sales of jewellery, watches and clocks, and valuable gifts recorded a 0.5 percent increase in April as the market continues to rebound from economic uncertainties.

Provisional statistics [released](#) by the Census and Statistics Department (CSD) of Hong Kong showed that the increase contributed to an overall 0.1 percent year-on-year rise in the total value of retail sales, amounting to US\$4.52 billion.

Government data also revealed that jewellery sales from January to April this year went up 1.2 percent compared to the same period last year.

Retail sales was roughly stable in April, thanks to a resurgence in the number of tourists visiting Hong Kong, said a government spokesperson. Consumer sentiment has also started to improve.

Looking forward, retail sales in the short term will largely depend on the recovery of Hong Kong's tourism, the spokesperson remarked, adding that the government will continue to monitor the impact of the US interest rate cycle and other external uncertainties on consumer sentiment.