



2015/ 6

DFHK VISION & MISSION STATEMENTS

VISION: Our vision is to strengthen Hong Kong's position as the diamond hub of Asia by fortifying the image, integrity and professionalism of our members and the trade. The Federation, a leading body in the industry, represents a unified option and force for the benefit and enrichment of the diamond trading environment in the region; and to nurture an ideal trading platform in bridging the world to the Mainland China.

MISSION: ● Consumers Protection ● International Trade ● Trade Representation ● Members' Relation

ACTIVITY OF DFHK & EXECUTIVE COMMITTEE

~ Launch of "Natural Diamond Quality Assurance" (NDQA) Mark Scheme~

With the purpose of ensuring stability of the market of the Natural Diamond and further protecting consumers' rights of diamond purchases in Hong Kong, the Diamond Federation of Hong Kong, China Ltd. (DFHK) has initiated the "Natural Diamond Quality Assurance" (NDQA) Mark Scheme in 2015.

~ "NDQA" Mark Scheme Launching Ceremony and Press Conference ~

March 4, 2015

The official "NDQA" Mark launching ceremony and the Press Conference was held during the Hong Kong International Jewellery Show in March 4, 2015.

With the support of DFHK members and jewellery industry representatives, the scheme strengthens Hong Kong's reputation as "The Diamond Center of Asia" and a "Shopper's Paradise", and achieves another milestone in Hong Kong's diamond industry.

As of today, there are 332 participating retail shops, which includes nearly 90 percent of DFHK retail members.

The launch celebration of the "NDQA" Mark Scheme was held at the DFHK 15th Anniversary Gala Dinner on March 10, 2015.



NDQA" Mark launch ceremony and the Press Conference



Launch Celebration at DFHK 15th Anniversary Gala Dinner

~ 15th Anniversary Gala Dinner ~

March 10, 2015

To celebrate DFHK's 15th Anniversary and the launch of "Natural Diamond Quality Assurance" Mark Scheme, a Gala dinner was held on Tuesday, March 10, 2015 at the Hong Kong Convention & Exhibition Centre. The dinner was well-attended by 290 guests.

With the support of the Executive Committee, members and the attended guests, there were:

- Drum performance by The Salvation Army Elderly Drum Group
- Latin dance by the ranking Top 12 professional couples in the world and beautiful dancers from Estonia, Slovenia, Italy, Australia and Slovakia.



Latin dance performance



Officers of DFHK Executive Committee presented in Drum performance together with the The Salvation Army Eldertly Drum Group



Souvenir presented by Mr. Nelson Ho, BBS JP Vice-chairman(Centre) to Representatives of Diamond sponsor



Souvenir presented by Mr. Nelson Ho, BBS JP Vice-chairman(Centre) to Representatives of Platinum sponsors.

Besides, a lot of gifts sponsored for lucky draw and games prizes highlighted the event and all the guests shared an enjoyable evening.

On behalf of the Federation, we would like to express our thankfulness to the following sponsors that made our event every success:

- Diamond Event Sponsors: Dharam Creations Ltd.
- Platinum Event Sponsors: Bank of China, Karp Group, RA Gem Ltd. and Shanghai Diamond Exchange.
- Generous Contribution from:
Mr. Lawrence MA , Mr. CHOW Kit Shing, Mr. Victor YIU, Mr. Nelson HO BBS JP, Mr. Michael WOO and Mr. Jimmy KO
- Mr. Victor YIU, Chairman of 15th Anniversary Organizing Committee and all the subcommittee members.



DFHK Members toasted with the guests

~ “NDQA” Mark Scheme Training Seminar for NDQA participating shops ~

Organised by DFHK, a training seminar was held for front line staff of NDQA Mark Scheme participants on May 12, 2015. The Seminar was well attended by 44 representatives.



Souvenir presented by Mr. Chow Kit Shing, Vice chairman of DFHK to participant at Q&A session.



NDQA Training Seminar at DFHK premise

~ Members Day ~

DFHK “Member’s Day” for May 2015 was held on Thursday, May 14, 2015 at the Federation.

Programme:

- (1) Seminar on NGTC grading standards and it’s differences with other international grading standards
- (2) Lab Visit to NGTC (HK) Ltd
- (3) Work shop on Natural Gemological grading technical skills

The event was well attended by 66 participants. We would like to extend our sincere thanks to Prof. Yang and Ms. Lui for their effort and time in conducting an informative seminar and work shop for our members.



Seminar speaker: Professor Yang Lixin of NGTC Training Centre



Participants concentrated on grading during the workshop



Speaker: Ms. Lui Xiamin of NGTC Training Centre

~ Regular Monthly Executive Luncheon ~



Regular monthly executive luncheon for periodical social gathering with invited guests to enhance communication & exchange of market and trading news, and taste different kinds of delicious cuisine.

- 2015 05 at The Chairman (Chinese Food) ₁
- 2015 04 at Lam's Imperial Cuisine (Chiu Chow Food) ₂
- 2015 01 at Sanka (Japanese Teppanyaki) ₃

SPECIAL AWARD OF DFHK

Diamond Federation of Hong Kong China Limited was awarded as the Caring Organization for 2014-2015 by the Hong Kong Council of Social Service. It is always our mission to "build a cohesive society by inspiring corporate social responsibility through caring for the community, employees and the environment."



~ Be Focus - Advertise with DFHK ~

PLACING ADVERTISEMENT

Members are welcome to place advertisement in

- 1) Website of DFHK
- 2) DFHK Year Book
- 3) DFHK Newsletter
- 4) China Gems

For more details, please call the Federation at Tel: 2524-5081





WELCOME NEW MEMBERS

On behalf of the Diamond Federation of Hong Kong, China, we take this opportunity to welcome the following New Corporate Members and its representative who join us in 2015.

Company (Corporate Membership)

Namdar Asia Limited
Bentley Trading Ltd.

Representative

Mr. Eitan Izchak NAMDAR
Mr. CHENG Chi Heng, Conroy



DFHK ACTS AS SUPPORTING ORGANIZATION OF OTHER RELATED EVENTS

~ HKRMA 7th Retail Conference-Success & Sustainability 2015 ~

Diamond Federation of Hong Kong, China is the supporting organization of “HKRMA 2015 Retail Conference – Success & Sustainability”. (Date: May 20, 2015) DFHK members were entitled to enjoy early registration special package rate.



ANNOUNCEMENT - Special Recognition of Members

Members are most welcome to update us on any of our members/traders in our industry who have awarded any special titles. We would be delighted to post it here and share with our members.



DIAMOND PRE-SCREENING SERVICE

Free Use on GIA DiamondCheck at DFHK premise.

The GIA (Gemological Institute of America) generously provided their newly developed CVD screening device, DiamondCheck, to the Diamond Federation of Hong Kong, China (DFHK). This device will support the industry to prevent synthetic diamonds from entering the market as natural diamonds and help to maintain consumer confidence.

The DiamondCheck is now set up in the Diamond Federation and available to members of the DFHK. The device is a simple to use equipment for screening CVD synthetics*. This will be a self-served service for loose stone from size 0.07 carat to 10 carat, and is available to DFHK Members free of charge during the trial period until Dec 31st 2015.

Appointment on first come first served basis and reservation is limit to a 1 hour time-slot at this initial stage of assess demand.

For appointment, please call the Federation at Tel: 2524-5081



RECENT ACTIVITIES

~ DFHK EXCURSION FOR 2015 ~

Tentative Date : Mid Oct, 2015 (To be confirmed)

Destination : Wuhan (Four days tour) by High Speed Rail

Detailed information will be forwarded to all members at a later stage

Kindly mark your calendar. For further assistance, please call the Federation at Tel : 2524-5081

WORLD FEDERATION OF DIAMOND BOURSES (WFDB) NEWS

Website of WFDB: <http://www.wfdb.com>

Preparations in Full Swing For 2015 Presidents Meeting in Tel Aviv, June 14-16

Antwerp, Belgium – 2 April, 2015: With little more than two months to go, preparations for the 2015 Presidents Meeting to be held in Tel Aviv are in full swing. The bi-annual meeting of the presidents of the World Federation of Diamond Bourses (WFDB) and the International Diamond Manufacturers Association (IDMA) provides the organizations with the opportunity to debate pressing issues of the day and possible changes in policy. The Israel Diamond Exchange is hosting and organizing the June 14-16 event.

WFDB ExCo Meeting and Asia Summit Ends After Intensive Talks

Shanghai, China – March 10, 2015:

The World Federation of Diamond Bourses (WFDB) Executive Committee (Exco) Meeting and Asia-Pacific Presidents' Summit held in Shanghai on March 9 and 10 have ended after two days of intensive discussions on a range of crucial issues affecting the global diamond industry. Regional WFDB presidents, along with WFDB President Ernie Blom, were hosted by the Shanghai Diamond Exchange.

Among the issues discussed by Blom and the presidents of diamond exchanges in the region, including China, Thailand, the United Arab Emirates (UAE), Australia, Japan, Hong Kong, South Korea and Russia, were declining profitability for the WFDB's members due to high rough prices and falling polished prices, as well as the decrease in bank credit to the diamond trade and the necessity of boosting consumer demand via generic promotion campaigns.

"The Exco Meeting and Asia-Pacific Presidents' Summit once again proved its worth in providing a setting for comprehensive discussions on all the critical issues of the day that are affecting our members," said WFDB President Blom. "The Exco Meeting adopted a very firm stand on the issue of global standards of grading. We will have zero tolerance for flagrant abuse of grading standards."

There was praise for the work of the World Diamond Mark (WDM) in promoting generic diamond marketing, and the success of its work in achieving cooperation with Turkey and Dubai. Participants were told that the WDM's new web site has been launched, and in the coming months will be translated into Chinese. It will also feature WeChat, the Chinese version of Facebook.

"Coming to China, as with every previous visit, has again been an eye-opener," said Blom. "This is an incredibly important country for the diamond industry. It takes \$2 billion of diamond imports and turns them into \$9 billion of diamond jewelry sales. We also had the pleasure of being hosted by the Vice-Mayor of Shanghai who expressed his support for the diamond and jewelry trade. These were two days of very positive meetings where regional presidents put the issues that impact the most on the table for discussion.

The Asia-Pacific Presidents' Summit accepted an offer from the Korea Diamond Exchange to host next year's meetings.

Go to www.wfdb.com/galleries/photos to see images from the meeting.

 MARKET NEWS**~ GIA Laboratory Alert ~**

May 12, 2015

(Source from GIA)

GIA reasonably suspects that approximately 500 colorless to near colorless diamonds submitted primarily to their laboratory in Israel potentially were subjected to an undisclosed temporary treatment.

GIA believes that the treatment is a process that temporarily masks the inherent color of the diamond and can lead to a higher grade. The color difference can be as much as three grades. GIA has not yet identified the treatment process, but this is being actively researched. At this time, the diamonds treated in this way have been submitted by just a few clients.

They have posted the report numbers on the GIA website and ask anyone who has purchased or holds these diamonds to please re-submit them to any GIA location for review. GIA will expedite the service, and no fee will be assessed. GIA have terminated submissions from the clients who have submitted these diamonds to GIA and have notified the appropriate trade bodies.

~ India's gold jewellery exports rise 18% ~

Apr 30, 2015

(Source from JNA)

India's gold jewellery exports reached \$9.85 billion as of March 2015, up 18 percent from a year ago, latest data from the Gem & Jewellery Export Promotion Council (GJEPC) showed. The data also revealed that exports of silver jewellery from April 2014 to March 2015 registered a significant growth of 40 percent to \$2.05 billion. "This growth is a testimony to the design and manufacturing excellence of the Indian gemstone and jewellery sector," GJEPC said in a press release.

Overall exports of gemstones and jewellery reached about \$40 billion during the period in review, a decline of 0.62 percent. Gemstone and jewellery imports, meanwhile, rose to \$31.47 billion, up 1.29 percent compared with the same period last year.

The GJEPC data also showed a decline of 5.46 percent to \$23.16 billion in the export of cut and polished diamonds mainly due to a drop in volume terms of gross rough diamond imports.

~ HRD Antwerp names new director for China to boost Asian presence ~

Apr 22, 2015

(Source from JNA)

HRD Antwerp recently named a new director for China in a bid to strengthen its presence in the Asian market. Wayne Wang has been appointed as managing director for its operations in Greater China. He will be responsible for developing business plans for the region and reviewing current operations.

HRD Antwerp also appointed Ravi Chhabria as managing director for India, following a successful transitory period as chief commercial officer.

A new chief executive officer (CEO), Peter Macken, has also been named to oversee the company's overall operations starting August 2015, HRD Antwerp said. Macken has more than 30 years of experience in the corporate field and has held various management positions in major international companies.

**GOVERNMENT CORNER****TRADE DESCRIPTION ORDINANCE****ENFORCEMENT GUIDELINES
FOR THE TRADE DESCRIPTION (UNFAIR TRADE PRACTICES)(AMENDMENTS) ORDINANCE 2012
(July 2013)**

Enforcement Guidelines can be found on the following websites of
Customs and Excise Department at www.customs.gov.hk
Communications Authority at www.coms-auth.hk and
Consumer Council at www.consumer.org.hk

TRADE & INDUSTRY DEPARTMENT (TID)

For Rough Diamond – Kimberley Process **Special attention to Rough Diamond Traders**

Kimberley Process: Proposed Amendment of the List of Specified Countries or Places in Schedule 7 to the Import and Export (General) Regulations (Cap. 60 sub. leg. A)

The Legislative process for amendment of the list of specified countries or places ("the list") in Schedule 7 to the Import and Export (General) Regulations (Cap. 60 sub. leg. A) has been completed, and that **Mali** will be added to the list in Schedule 7 **with effect from** 21 February 2014. More details can be available on Trade and Industry Department (TID) website

<http://www.tid.gov.hk/english/aboutus/tradecircular/rdtr/2014/rdtr2014.html>

**QUALIFICATION**

For more details, please click to the link: <http://rpl.vtc.edu.hk>

**Recognition of Prior Learning (RPL) in Jewellery Industry**

- ✓ Enable practitioners of various backgrounds to receive formal recognition of the knowledge, skills and experience already acquired
- ✓ The qualifications acquired through RPL is industry supported and QF-recognized
- ✓ Upon successfully passing the RPL assessment, practitioners may apply for reimbursement of assessment fees through the Qualifications Framework Support Schemes (QFSS) set up by the Education Bureau

For application details, please refer to <http://rpl.vtc.edu.hk>





MEMBERS CORNER (Not for Commercial Purpose)

Members are welcome to share interesting articles or information with members (May provide with photos, image or slide)

Please call the Federation at Tel: 2524 5081 for more details.

MEMBER'S TRADING PROMOTION CORNER (Promotional Charge Required)

Member's Trading Promotion Corner is provided to members for promotional purpose. Members can make use of this corner to promote their company, product or service. (For quotation and registration, please call the Federation at Tel: 2524 5081)

DIAMOND STATISTICS

Quarterly import and export diamond statistics will be forwarded to members by email for easy reference. For enquiry: please contact the Federation.

RENTAL SERVICE OF DFHK

Premise Rental

Office of DFHK located in the Heart of the Central, with easy access to all other business area of HK, the office building of DFHK is well managed with full feature of security control. Members may consider to lease the DFHK premises for auction, private event, seminar or cocktail function. Special Rate will be offered to DFHK Members. For details, please call the Federation at Tel: 2524 5081

Virtual Office service available

Interested parties, please refer to the rental package at the DFHK website or contact us for more details. Our staffs are willing to assist you any time.

DIAMOND TRADING

Stock listing link from members (Promotional Charge applies)

Members are welcome to place their stock listing link in this corner for members' attention, to increase more sales opportunities.

(For quotation and registration, please contact the Federation at Tel: 2524 5081)



SPECIAL ACKNOWLEDGEMENT - DFHK 15TH ANNIVERSARY GALA DINNER

THANK YOU FOR THE CONTRIBUTIONS OF ALL MEMBERS OF THE 7TH EXECUTIVE COMMITTEE AND THE FOLLOWING SPONSORS WHO EFFECTED DFHK 15TH ANNIVERSARY GALA DINNER AS A JOYFUL AND SUCCESSFUL EVENT.

DFHK 15TH ANNIVERSARY GALA DINNER

Sponsorship Acknowledgement

Mr. Victor Yiu, (Vice Chairman) Chairman of the 15th Anniversary Gala Dinner Subcommittee

DIAMOND EVENT SPONSOR

Dharam Creations (HK) Ltd.

GENEROUS SPONSORS

Mr. Lawrence MA

Mr. CHOW Kit Shing

Mr. Victor YIU

Mr. Nelson HO

MR. Michael WOO

Mr. Jimmy KO

EVENT SPONSOR

DFHK 7th Executive Committee

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Venchi HK Limited

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Dehres Limited

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Wing Hang Diamond Co. Ltd.

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R.A. Gem Centre Ltd. Shanghai

Diamond Exchange

TABLE PRIZE SPONSOR

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GAME PRIZE SPONSOR

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NGTC (SZ)
RA Industries Ltd.
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Wu Leung Lee (Man Yick) Jewellery Co.
Yokee Diamond Group Limited

LUCKY DRAW PRIZE SPONSORS

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Hong Kong Jewellery & Jade Manufacturers Association
HK Jewelry Manufacturers' Association
Hong Kong Jade Association
HK Jewellers' & Goldsmiths' Association
Industrial and Commercial Bank of China (Asia) Ltd.
King Fook Jewellery Group Ltd
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Luk Fook Jewellery & Goldsmith (HK) Company Limited
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Shui On Group
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The Kln Pearls, Precious Stones, Jade, Gold & Silver Ornament merchants Asso.
Universal Jewellery Co Ltd.
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